

January 31, 2023

To whom it may concern
(This is an English translation of the Japanese original)

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(Securities Code: 2331, TSE Prime Market)
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Notice Concerning Revision of the Financial Forecasts

SOHGO SECURITY SERVICES CO., LTD. has revised its previous consolidated financial forecasts for the fiscal year ending March 31, 2023, which has been released on May 13, 2022. The details are as follows.

Revision of the Financial Forecasts

1. Revision of the consolidated financial forecasts for the fiscal year ending March 31, 2023
(April 1, 2022 – March 31, 2023)

(Unit: Million Yen)

	Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income Per Share (Yen)
Previous Forecast (A)	510,000	45,300	47,000	29,900	295.35
Revised Forecast (B)	489,000	36,000	38,000	24,500	242.01
Change (B-A)	(21,000)	(9,300)	(9,000)	(5,400)	(53.34)
Change (%)	(4.1)	(20.5)	(19.1)	(18.1)	(18.1)
(Referance) Results for FY2022	489,092	42,865	44,796	28,964	286.11

2. Reasons for the Revision

The Company has been working to expand business performance in the current fiscal year in order to cover the decrease in sales related to the Tokyo 2020 Games and the increase in system-related expenses in the previous year. However, amid the slow recovery in demand in the security and facility management business, there was also the impact of semiconductor supply constraints, sales for the consolidated cumulative third quarter have been sluggish, and annual sales are expected to fall short of the previous forecasts.

In terms of profits, operating income, ordinary income, and profit attributable to owners of parent are all expected to fall short of the previous forecasts due to the sluggish sales growth, the increase

in cost of goods due to price hikes, and the increase in labor costs due to the COVID-19 pandemic. Regarding the dividend, there is no change from the previous published value.

Note: The financial forecasts described in this material is based on the information currently available, and actual performance may differ from forecast figures due to various factors in the future.