

February 7, 2007

SOHGO SECURITY SERVICES CO., LTD

(Code No.: 2331, TSE 1st Sec.)

Atsushi Murai, President and Representative Director

Notice concerning the establishment of subsidiary company

Sohgo Security Services Co., Ltd. is pleased to announce the establishment of a subsidiary company, "ALSOK Shimane Asahi Co., Ltd." that would commence business on June 1, 2007.

1. Purpose of the establishment

Concerning with the fact that Shimane Asahi Obayashi Corporation-ALSOK Group booked "Shimane Asahi Rehabilitation Program Center"(second issued correctional facility PFI project), Sohgo Security Services Co., Ltd. will establish the following subsidiary company to manage the major portion of the security services of this project.

*Note: PFI= Private Finance Initiative

2. Company profile(planned)

Company name	ALSOK Shimane Asahi Co., Ltd.
Description of business	Security Services
Establishment	June 1, 2007
Main office	17-3 Tonomachi, Hamanda-shi, Shimane
Capital	20 million yen
Major shareholders and holding share(%)	Sohgo Security Services Co., Ltd. 60% ALSOK Sanin Co., Ltd. 30%
Employees	130
Fiscal term	March 31

3. Impact on the financial results

It has no impact on both consolidated and non-consolidated financial results for fiscal year ended March 2007.

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